

Benefits

- One-on-one financial training meetings
- Build skills focusing on your financial goals
- Better understand your credit report and score
- Attend free trainings regarding your goals
- Referrals and information provided in various life areas.
- Become empowered to make BIG life changes

Contact Us

REAL Services

1151 S. Michigan St.
South Bend, IN 46601
(574) 284-2060

www.REALservices.org



The Promise of Community Action Community Action changes people's lives, embodies the spirit of hope, improves communities, and makes America a better place to live. We care about the entire community and we are dedicated to helping people help themselves and each other.



The ultimate objective of REAL Services is to assist in establishing a community in which those we serve can maintain their independence to the maximum degree possible and find meaning and satisfaction throughout their lives.

REAL Services, believing in the dignity of all people, will provide services without regard to race, age, color, religion, sex, disability, national origin, ancestry, or status as a veteran.



Individual Development Account Program



Why IDA?



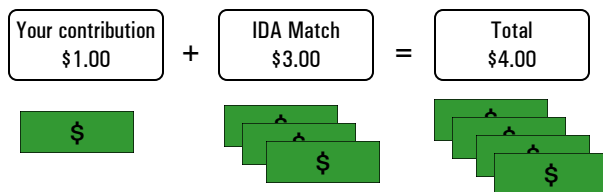
Supporting Independence for Life

What is An IDA?

An Individual Development Account (IDA) is a four-year, matched savings program designed to assist individuals in achieving self-sufficiency through financial literacy and building assets.

How Does It Work?

For each dollar an individual saves, up to \$300 per year, the State of Indiana will match it with \$3. This means you can have up to \$1,200 combined savings each year to a program maximum of \$4,800.



Eligibility

Are you:

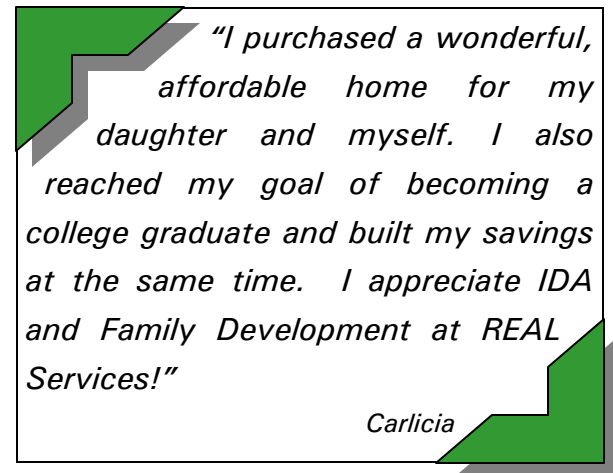
- Employed or self employed
- Able to save a minimum of \$30 a month
- An Indiana resident
- Willing to attend a mandatory information session to receive an application
- Meet income guidelines (Example: up to \$48,000 a year for a family of four)
- Meet the minimum screening requirements

Eligible Uses of Funds

- Higher education for yourself or a dependant
- Home purchase or rehabilitation of your current home
- Start or expand a small business

Participation Requirements

- Monthly deposit of \$30 (minimum)
- Case management meetings
- Develop/maintain a written budget
- Financial literacy classes (8-10 hours)
- Asset goal training (6-8 hours)



The REAL Family Development Program seeks to facilitate asset building, healthier family function, and long-term financial sustainability for families living in our community.